



Maritime Association of Nationwide Shipping Agencies - India



ANNUAL
REPORT | **48TH**
2026

GLIMPSES OF FORTY SEVENTH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 19, 2025





Maritime Association of Nationwide Shipping Agencies - India

(Registered under the Bombay Public Trust Act 1950, Registration No. F-13310 Maharashtra State Mumbai 239, 1989 GBBSD)

901 Arcadia Building, 9th Floor, N.C.P.A. Marg, 195, Nariman Point, Mumbai - 400 021

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S. No.	TITLE
1.	Executive Committee Members for the year 2024-26.
2.	Past Presidents
3.	Agenda
4.	Statement of Accounts for the year ended 31.03.2026
5.	Annual Report for the year 2025-26.

“Executive Committee Members for the year 2024-2026”



Mr. Sanjay S. Dalvi
President



Mr. Yogesh D. Shah
Vice-President



Mr. Hiren Kanabar
Vice-President



Mr. Mayur Singh
Member



Mr. Nityanand Rao
Member



Mr. Sanjay Lad
Member



Capt. Manoj Budania
Member



Capt. Sanjay Sharma
Member



Capt. Viki Majmudar
Member



Ms. Mousumi Guha
Member



Mr. Santosh Gurav
Member



Mr. Mayur Vichare
Member

Past Presidents



Mr. Vijayendra Parvataneni



Capt. Ram Iyer



Mr. Hiren C. Ved



Capt. Amit Wason



Capt. V. S. Anand



Mr. K. P. Unnikrishnan



Capt. P. P. Singh



Mr. V. C. D'Souza



Capt. S. P. Rao



Mr. C. S. Manohar



Mr. C. R. Nambiar



Mr. K. P. Desai

Past Presidents



Mr. S. M. Jalali



Mr. D. K. Lal



(Late) Mr. V. Puri



Mr. K. Kumar



(Late) Mr. R. S. Cooper



(Late) Mr. S. S. Jalali



(Late) Mr. N. M. Mehta

SECRETARIAT



Nandakishore Gawande
Secretary General



- If there is no quorum within 30 minutes of the scheduled time, the AGM shall stand adjourned for another 30 minutes and thereupon the Agenda of the Meeting shall be transacted, irrespective of the number of attendees.
- If any member have any question/queries to be clarified at the AGM regarding Accounts or any other matter, such member(s) is/are requested to submit his/her questions/queries in writing to the Secretariat, minimum 7 days prior to the date of the AGM. Queries raised instantly may not be entertained.
- Queries should be specific and precise.

I- AGENDA

AGENDA FOR THE FORTY-EIGHT (48th) ANNUAL GENERAL MEETING (2025-2026)

- 1. Introduction and commencement of the Proceedings by the Secretary General.**
- 2. Welcome Address by the President.**
- 3. Confirmation of Minutes of the 47th Annual General Meeting held on 19th September 2025 at 1700 hrs.**
- 4. Receive and Adopt the Annual Report for 2025-2026.**
- 5. Receive and Adopt the Audited Statement of Accounts for 2025-2026.**
- 6. Appoint Statutory Auditor for next year and fix their remuneration.**
- 7. Handing over charge to New Executive Committee introduced by New President and Introductory statement of New President.**
- 8. Any other business of which notice has been given by a member at least 7 days prior to the date of the Annual General Meeting.**
- 9. Any Other Business with the permission of the Chair.**
- 10. Summing Up and Vote of Thanks by the Vice-President.**



Minutes of The Forty Seventh Physical Annual General Meeting held on 19th September 2025 at 1700 hrs.

The Forty Seventh Annual General Meeting was held on 19th September 2025
at 1700 hrs at Royal Bombay Yacht Club.

Members Present at the Meeting

Sr. No.	NAME OF THE COMPANY	NAME OF THE PERSON ATTENDING
1	M/s. Atlantic Global Shipping Pvt. Ltd.	Mr. Sanjay Dalvi
2	M/s. Atlantic Global Shipping Pvt Ltd	Mr. Sagar Nikam
3	M/s. Atlantic Global Shipping Pvt Ltd	Mr. Vishal Mane
4	M/s. Atlantic Global Shipping Pvt Ltd	Mr. Nihir
5	M/s Chakiat Agencies Pvt. Ltd.	Mr. Arun Kumar Nair
6	M/s Chakiat Agencies Pvt. Ltd.	Mr. Dhruv Haldankar
7	M/s Emirates Shipping Agencies (I) Pvt. Ltd.	Mr. Mahesh Rane
8	M/s Emirates Shipping Agencies (I) Pvt. Ltd.	Mr. Dipesh Mhatre
9	M/s Globelink W.W. (India) Pvt. Ltd.	Mr. Subhakanta Dash
10	M/s GAC Shipping (India) Pvt. Ltd.	Mr. Santosh Kodi
11	M/s. Interocean Shipping (I) Pvt Ltd.	Mr. Ronnie Bugwadia
12	M/s. Interocean Shipping (I) Pvt Ltd.	Mr. Sameer Pathak
13	M/s. Interocean Shipping (I) Pvt Ltd.	Mr. Nigel D'Souza
14	M/s ISS Shipping India Pvt. Ltd.	Mr. Kiran More
15	M/s ISS Shipping India Pvt. Ltd.	Mr. Anand Dharman
16	M/s. J. M. Baxi	Capt. Viki Majumdar
17	M/s. J. M. Baxi	Mr. Sanjay Sharma
18	M/s. J. M. Baxi	Mr. Domnic J Corriea
19	M/s. J. M. Baxi	Mr. Vispi R. Badhniwalla
20	M/s. J. M. Baxi	Mr. Shankar Survey
21	M/s Kanoo Shipping	Mr. Vaibhav Mahangade
22	M/s Kanoo Shipping	Mr. Deepak Mugade
23	M/s. 'K' Steamship Agencies Pvt. Ltd.	Mr. Rajnish Khandelwal
24	M/s. MNK & Co	Mr. Hiren Kanabar
25	M/s. MOL Shipping (India) Pvt Ltd	Mr. Sanket Koli

Members Present at the Meeting

Sr. No.	NAME OF THE COMPANY	NAME OF THE PERSON ATTENDING
26	M/s. MSC Agency (India) Pvt. Ltd.	Capt. Deepak Tewari
27	M/s. MSC Agency (India) Pvt. Ltd.	Mr. Manish Kumar
28	M/s. MSC Agency (India) Pvt. Ltd.	Mr. Satish Durne
29	M/s. NYK India Pvt. Ltd.	Mr. Sunil Jadhav
30	M/s. Omega Shipping Agencies Pvt. Ltd.	Mr. Shipivisht Lal
31	M/s. Omega Shipping Agencies Pvt. Ltd.	Capt. Ryan Fernandez
32	M/s. Parekh Marine Services Pvt. Ltd.	Mr. Abdul Kddar
33	M/s. Parekh Marine Services Pvt. Ltd.	Mr. Sanket Thakkar
34	M/s. Parekh Marine Services Pvt. Ltd.	Mr. Sameer Palio
35	M/s. Parekh Marine Services Pvt. Ltd.	Mr. Nityanand Rao
36	M/s. Sai Shipping Co. Pvt. Ltd.	Mr. Sandesh More
37	M/s. Sai Shipping Co. Pvt. Ltd.	Mr. Santosh Gurav
38	M/s. Samsara Shipping Pvt. Ltd.	Mr. Hanif Bakshi
39	M/s. Samudra Marine Services Pvt. Ltd.	Mr. Deepak Khune
40	M/s. Seaworld Shipping & Logistics Pvt. Ltd.	Mr. Rajesh Mehra
41	M/s. Seaworld Shipping & Logistics Pvt. Ltd.	Mr. Ganesh
42	M/s. Seabridge Marine Agencies Pvt Ltd.	Mr. Yogesh Shah
43	M/s. Shaan Marine Services Pvt. Ltd.	Capt. P. P. Singh
44	M/s. Shaan Marine Services Pvt. Ltd.	Mr. Mayur P. P. Singh
45	M/s. Seahorse Ship Agencies Pvt. Ltd.	Capt. Ram Iyer
46	M/s. Unifeeder Agencies India Pvt. Ltd.	Mr. CM Muraleedharan
47	M/s. Unifeeder Agencies India Pvt. Ltd.	Capt. Ajay Kumar
48	M/s. Wilhelmsen Maritime Services Pvt Ltd	Mr. Mayur Vichare
49	M/s. Yang Ming Line (India) Pvt. Ltd.	Mr. Vasant Todankar
50	M/s. Yang Ming Line (India) Pvt. Ltd.	Mr. Nayeed Bubere
51	M/s. Zim Integrated Shipping Services (India) Pvt. Ltd.	Mr. Jijo Ouseph
52	M/s. Zim Integrated Shipping Services (India) Pvt. Ltd.	Mr. Bharat Naik
53	Past President	Mr. Dinesh Lal
54	Special Invitee	Mr. Sushil Mulchandani
55	Honorary Secretary	Mr. Ajinkya Dhamale
56	M/s. Waypoint Port Services Ltd.	Capt. Desmond D Ferrao

1. Introduction and Commencement of Proceedings by Mr. K. Uthaya Kumar, Secretary General.

Good evening, Mr. Sanjay Dalvi, President MANSA, the Vice Presidents, Mr. Yogesh Shah and Mr. Hiren Kanabar, Executive Committee Members, Honorable

Past Presidents, Luminaries, MbPA and JNPA Sub Committee Members, Ladies and Gentlemen, I welcome you all to the 47th Annual General Meeting.

In accordance with clause 2 of the "Memorandum of Association" of Nationwide Shipping Agencies-India (MANSA), the Notice of the Annual General Meeting has been given to all the Members on 04-09-2025.

The agenda of the meeting, copy of the minutes of the 46th Annual General meeting of MANSA held on 27th September 2024 and the Statement of Accounts for the period ending 31st March 2025 have also been sent along with the Notice of the Meeting.

2. Obituary – pay respect and condolences on the sad demise of Mr. R. S. Swamy, former Vice-President, MANSA

Respect and condolences on the sad demise of Mr. R. S. Swamy former vice-president,

MANSA and the mother of Mr. K. P. Desai were paid tribute by observing a minute's silence as a mark of respect to the departed souls. An audio-visual clip was played in memory of Mr. R. S. Swamy. Mr. R. S. Swamy had joined M/s. Sai Shipping & Co in 1980 as Dock Assistant. Rose as Chief Executive-Operations in 1989. 36 years of distinguished service. Retired in 2016. Elected and served as Executive Committee Member of MANSA from 2012-14. Held the position of Vice-President at MANSA from 2020 to 24.

3. Confirmation of Minutes of the 46th Annual General Meeting held on 27th September 2024.

The Minutes of the 46th AGM held on 27th September 2024 has already been circulated. No comments or remarks were received from any Member. There were no queries raised.

So, the Minutes were passed with the following resolution:

"Resolved in the Forty Seventh Annual General Meeting of the Association held on 19th September 2025 that the Minutes of the Forty Sixth Annual General Meeting held on 27th September 2024 is hereby confirmed by the General Body."

Proposed by : Mr. Yogesh Shah

Seconded by : Mr. Nityanand Rao

4. Receive and Adopt the Annual Report for 2024-2025

The Annual Report for the period 2024-2025 was perused and found to be in order. Hence it was decided to pass the same and was confirmed by the following Resolution:

"Resolved in the Forty Seventh Annual General Meeting of the Association held on 19th September 2025 that the Annual Report for 2024-2025 is hereby received and adopted by the General Body."

Proposed : Capt. Ram Iyer

Seconded : Mr. Nityanand Rao

5. Receive and Adopt the Audited Statement of Accounts for 2024-2025

The Balance Sheet and the Income and Expenditure Statement for the period ending 31st March 2025 which had already been circulated to the members were perused. Past President, Capt. P. P Singh queried as to whether there are any outstanding to which it was answered in the negative.

So, the Balance Sheet and the Income and Expenditure Statement for the period ending 31st March 2025 were passed with the following resolution:

"Resolved in the AGM held on 19th September 2025 that the Audited Statement of Accounts for 2024-2025 are hereby received and adopted by the General Body."

Proposed by : Capt. P. P. Singh

Seconded by : Capt. Sanjay Sharma

6. The audited Balance Sheet and Income & expenditure Account for the year ended 31st March 2025 along with schedules & notes on accounts.

The General body considered the Statements of Account and the report of the auditors thereon and thereafter proceeded to pass the following resolutions: -

"RESOLVED THAT, out of net excess Income over Expenditure for the year ended 31st March, 2025 an amount of Rs.4,00,000/- (Four lakhs Rupees Only) be transferred and credited to the General fund".

"RESOLVED THAT, out of net excess Income over Expenditure for the year ended 31st March, 2025 an amount of Rs.4,00,000/- (Four lakhs Rupees Only) be transferred and credited to the General fund.

"RESOLVED FURTHER THAT, an amount so transferred and credited to the fund mentioned above along with the amount accumulated in previous years is applied to purposes for which the said fund has been credited."

"RESOLVED FURTHER THAT, The amount so transferred and credited to the funds mentioned above along with the amount accumulated in previous years is applied to the objects and purpose of the Trust within a period of five years."

"RESOLVED FURTHER THAT, the Managing Trustees be and is hereby authorized to do or caused to do all such acts, deeds, matters and things as are necessary to give effect to the above resolution."

Proposed by : Capt. P. P. Singh

Seconded by : Capt. Sanjay Sharma

7. Appoint Statutory Auditors for the Next Year and Fix Their Remuneration.

It was resolved that Shri A. H Joshi will be continued as the Statutory Auditor of MANSA for the year 2026-27, on the same remuneration, terms and conditions.

Proposed by : Capt. Sanjay Sharma

Seconded by : Mr. Nityanand Rao

Now I Request president Mr. Sanjay Dalvi to deliver the welcome address.

Mr. K. Uthaya Kumar
Secretary General
MANSA

8. **Welcome Address by Mr. Sanjay Dalvi, President.**

Thank you, Mr. Kumar.

Good evening, luminaries, respected guests and attendees, past presidents, my dear friends and colleagues in the executive committee.

First things first. Welcome to the AGM of MANSA. I promise this evening won't feel like one of those long port clearances where you wait endlessly, only to be told one more certificate is needed. We'll keep it brisk, and hopefully, even a little entertaining!

Now, this gathering, let's be honest, is more than just a meeting with minutes and motions. It's our yearly family reunion... minus the dance floor and Bollywood songs. It's a reminder that in India's maritime story, we aren't just in the footnotes, we are writing some of the boldest chapters.

Sometimes I feel regulations multiply faster than containers at JNPT... and at least the containers eventually move!

The past year? Oh, it came at us like a monsoon squall, regulatory twists, global uncertainty, digital change faster than you can say "blockchain." But like good seafarers, we adjusted our sails. We turned storms into opportunities, innovating, collaborating, and proving again that shipping agencies are the lifeline of trade. Or, as I like to say, we are the Wi-Fi of global commerce; when we are down, nothing works.

We keep hearing about ease of doing business. For shipping agencies, sometimes it feels more like a fitness test; running from one office to another! Our mission at MANSA stays crystal clear: to give our industry a strong and united voice, to push sustainability so we don't just clear vessels but also leave behind a cleaner wake, and to ride the digital wave without getting seasick. And of course, to make sure our people are future-ready, and not just "AI-ready," but maybe even "AGM-speech-ready."

Everyone's talking about AI. Frankly, I'm still waiting for an app that tells me exactly when customs will clear my file!

If patience is a virtue, then shipping agents dealing with compliance must be saints by now. They say shipping agencies are the unsung heroes of trade. I say, we are not unsung — we just sing in paperwork instead of music. Everyone says digitalization will make life easier. I'm still waiting for another more app that tells me when my vessel will actually berth. You know, a port is like Mumbai traffic — everyone is in a rush, but no one seems to be moving.

And let me tell you, none of this would happen without your energy and commitment. You are the fuel that powers MANSA. Without you, this ship isn't going anywhere. And no, this is not an excuse to demand higher agency fees!

So tonight, let's raise a toast, not just to adapting to change, but to shaping it. Not just to serving trade, but to transforming it. And let's make sure India's maritime industry doesn't just float along, but sails ahead with confidence, pride, and maybe even a little swagger.

Thank you, and may our anchors always hold, our drafts always be light, and our paperwork always be... at least somewhat manageable!

9. Any Other Business of which notice may be given by a member at least 7 days prior to the date of the AGM.

- i. Capt. P. P. Singh raised the issue of increasing the membership by suitably working out the Annual Membership Subscription fees. Mr. Yogesh Shah stated that the base should be widened and MANSA if required be ready to incur some losses to increase its membership. Capt. P. P. Singh reminisced that earlier there were about 105 members which has slowly dwindled down to about 67 members. The President stated that the proposal put forth by Mr. Yogesh Shah may not be workable to big Agency Houses as they will have to sell out enormous amount of fees which will not be acceptable to any of them. The discussion centered around working out suitable ceiling levels and working out an acceptable Annual Subscription Membership fees for the small entities.

Mr. Yogesh Shah stated that he also has proposed to approach IPA and DGS to request them that they should make it mandatory for the vessel Agents to register themselves with the local association akin to the custom House Brokers so that the issues of fly by night operators is addressed and in the process MANSA is also able to increase its members.

Capt. Ram Iyer stated that the Annual Membership Subscription fees should be worked out in such a way that while MANSA retains its current members it is able to rope in small entities who may be handling a few number of vessels and feel it not viable to subscribe to MANSA. He also stated that a maximum of 2 slabs based on the number of vessels one handle can be prescribed. He also further added that when Marco Shipping did not have much business they had left MANSA as they found the membership fees unviable.

Resolution:-

It was unanimously resolved to approve in principle to empower the EC to change the fee structure as deemed fit to increase the membership.

Proposed :- Capt. P. P. Singh

Seconded :- Capt. Ram Iyer

Capt. Deepak Tewari stated that if it is proposed that the shipping Agents be registered under the Government Bodies like IPA and DGS we should also be ready to be licensed akin to customs house brokers and Manpower agencies and be ready to comply with various regulations which in the first place is not a welcome step as we will have to follow regulations of one more regulatory body.

As of now, though we comply with various acts we are not being statutorily directly intervened on our day-to-day work. On Mr. Yogesh Shah stating that we are already complying with the Major Port Trust Act, Customs Act etc. Capt. Deepak Tewari stated that except for registering under the customs act we have only been complying with the other acts and if we are to be licensed the cost of the transactions will sky rocket and the agency houses may not be able to withstand the same. He further stated that it is not advisable to have one more government agency as they would like to have one more entity for them to regulate.

He also stated that the proper method would be to approach the smaller agency houses and convince them that their battles can be left to MANSA who with its collective bargaining power can elicit responses which as an individual agency they may not be able to extract. He also stated that MANSA should never jointly represent issues with other bodies like AMTOI, BCBA etc as it may lose its brand and identity.

Capt. Deepak Tewari empathically stated that one should not tread on this untrodden path as it is fraught with danger as it would open up avenues for government agencies to have their strong hold and impose their rules and regulations delaying operations and escalating the cost. Mr. Yogesh Shah stated that it was a suggestion and that it was open to debate.

Capt P. P. Singh raised the issue of MANSA engaging with educational institutes like NMIS and LBS in Mumbai which conducts shipping courses in Mumbai. He also reminded of the letter from NMIS which the secretariate has circulated of Dr. Surjit Singh Dhingra, Director, which indicated the Shipping Courses being Conducted by them like that of 2 years advance diploma in Shipping Management & Logistics (ADSM&L) for graduates in any discipline. The non-graduates who are having HSC certificate can also do the said program provided they have two years shipping related experience. Contents of the course are specially designed for those who wish to take up commercial shipping as a career. Course is also extremely useful to those who are already working in shipping or related logistics sector but their experience is confined to a specific segment of shipping & wish to have a comprehensive understanding of the industry to grow fast in career. A candidate can take admission in the above course either as a part time class student or under an Online Learning Program (OLP). Course is conduct by top hands-on professionals & subject matter experts so that there is no gap between what is taught and what is required in real world. Classes are held on weekends (so that students can earn while they learn) for 3 hours every week from mid - June end January. NMIS had also sought cooperation. NMIS is looking forward to cooperation to avail services on the following:“

- To help develop the Brand Identity of NMIS and guide aspiring students/working professionals to take up the NMIS course.
- To absorb our students for 3- 6 months as interns at your office in order to fortify their acquired academic knowledge.
- To recruit our students within your organisation or other organisations through your vast contacts.
- To nominate professionals from your organisation to participate in conducting Class Room lectures for the NMIS students and our Corporate Clients.”

Mr. Yogesh Shah stated that it is becoming increasingly difficult to find good young talent to tap.

Capt P. P. Singh stated that presently Mr. Bhargav is the director of NMIS and if required he can arrange an one on one meeting. Capt. Deepak Tewari also suggested that government aid also can be availed from government for scheme which imparts training and equips the skill to the fork lift drivers, heavy duty Crane operators etc. Capt. P. P. Singh stated that ex-Additional Traffic Manager Mr. T.V. Sowri Rajan's services were availed for training. However, it couldn't be continued as the cost was exorbitant and MANSA could not generate the same. The president stated that while his services were for port operations which any way the members learn on the job what is required is training on shipping agencies procedures and on the operations, which only a shipping professional will be able to deliver. What Mr. Yogesh Shah is contemplating is shipping agency work and ship operations and not port operations.

- ii. Capt. P. P. Singh stated that he along with Capt. Viki Majmudar and Secretary General, Mr. Uthaya Kumar had attended the meeting with MbPA on revision of SOR and requested that an appointment should be sought with the Dy. Chairman, Traffic Manager, FA&CAO and Deputy Conservator to sort out the issue. The President also stated that the Secretariate has been informed to do the needful, Capt. Ram Iyer added that as much as we take the issues at MbPA the issues at JNPA also should be taken up, to which Mr. Yogesh Shah stated that the same thing is being already done and the JNPA Sub-Committee attends the PTFC, CCFC, Safety Committee, etc meetings besides MANSA taking up the issues on Draft SOR, Private Terminal issues, Faceless assessment, railways traffic, Direct Port Delivery (DPD) issues, Container Scanning list, etc. He also added that the members are free to come up with their suggestions and issues they face which can be appropriately taken up.

- iii. Mr. Yogesh Shah stated that earlier we use to have like minded bodies like BCBA, AMTOI, CSLA, FFFAI, FEDSAI etc. taking up common issues with the Authorities. Capt. Ram Iyer and Capt. P. P. Singh stated that covid has put a stop to that practice. Capt. Deepak Tewari stated that while MANSA and CSLA may have common issues, the difference being while the former handles things out of the box, the latter deals with the box, with proper planning and coordination issues can be taken up jointly, but MANSA should bear in mind that it should not lose its brand and identify. The other agencies spoken of like BCCI, AMTOI will not have any issues which are of common interest and concern as they are dealing in different areas altogether. Capt. Deepak Tewari added that there will never be common cause with BCBA, AMTOI etc. Capt. P. P. Singh stated that whenever issues were taken up in the past with BCBA, AMTOI etc. they have always questioned the rational behind various charges levied by the shipping lines like that of terminal handling charges, detention charges etc. by MANSA and CSLA and try to browbeat, rather than discuss on matters of concern, other than that of the financial aspects. Capt. Sharma stated that we have been writing mails to the ministry on issues on immigration, PHO, customs, ports etc. He also further stated that efforts have been taken to increase the membership.

Mr. Nityanand Rao brought up the issue of shifting charges having been levied erroneously on two of the members for vessels that have been shifted from OCT. He highlighted that this issue has been taken up with the Dy. Chairperson who had assured that the problem would be sorted out, but the issue has still remained unresolved.

10. Conferring the Special Award to Capt. Ram Iyer, Past President and Capt. Deepak Tewari for illustrious contribution to the shipping trade.

Mr. Yogesh Shah gave a brief on Capt. Ram Iyer, Past President and Capt. Deepak Tewari as below:-

MANSA takes pleasure and pride in presenting Excellence Awards to Two distinguished shipping Professionals. When I was requested to give them an introduction, I was pleasantly confused. How does one introduce stalwarts in the Trade – who frankly do not need an Introduction. Suffice it to say that both the Gentlemen being felicitated today are like Lighthouses.

One identifies Lighthouse by its unique features – which includes, size, Shape, Colour, markings and its Rhythmic Light Patterns. Needless to say, that Lighthouses serve vessels at Sea – for marking their location and plan their passages.

These two Stalwarts have played the same lighthouse beacon role on guiding, handholding and mentoring the shipping community in India, and yes – being Luminaries, they do have their Rhythmic Light Patterns.

We invite Capt. Deepak Tewari on stage to receive the felicitation. Folks in the fraternity need no introduction to this luminary. Though to briefly put it - Capt. Deepak Tewari joined MSC, India way back in 2001 and is the face of MSC Agency India and is Chairman CSLA. He has spearheaded several ground breaking thought processes in the shipping community, container trade and CSLA as a trade body. He continues to guide the shipping fraternity playing guiding and mentorship roles.

Next, we invite Capt. Ram Iyer on stage to receive the felicitation. MANSA is glad to present award to another distinguished Master Mariner who has served the shipping and agency fraternity for long. Capt. Ram Iyer after sailing long, has been with Seahorse ship agency since 2001. He has served as President of MANSA and continues to be our guiding beacon.

Capt. Ram Iyer while thanking everyone, made special mention of Mr. Manish Kumar from M/s. MSC agencies Pvt Ltd., Mr. Hanif Bakshi from M/s. Samsara Shipping Pvt Ltd and Mr. Domnic J Correia from M/s. J. M. Baxi & Co as his lieutenants and stated that they were with him for many a battel with the customs, the Port Authorities, Immigration etc. He also stated that he will continue earnestly for

digital and faceless onboarding which has to be completely digital. Capt. Tewari thanked the Executive Committee of MANSA for having chosen him to be conferred with the Special Award. He also thanked the management of M/s. MSC Shipping Agency the largest container operator in the world and the Shipping corporation of India where he learned the tricks of the trade.

11. Summing Up & Vote of Thanks by Mr. Yogesh Shah, Vice President

Vice President, Mr. Yogesh Shah gave the vote of thanks as under:

Good evening, everyone. As we conclude this enlightening and productive meeting, it is my honor to deliver the vote of thanks. I am Yogesh Shah of Parekh Marine, representing Your Association MANSA, and on behalf of our entire membership, I extend our heartfelt gratitude to all who contributed to the success of today's gathering.

First and foremost, a special thanks to our esteemed guests

Capt. PP Singh	...	Past President
Capt. Deepak Tewari	..	Chairperson, CSLA
Capt. Ram Iyer	..	Past President
Capt. Dinesh Lal	..	Past President

They took time out of a busy schedule to share invaluable insights on the topics of interest and concern. Their expertise has given us all much to consider and has set a high standard for our deliberations today and in time to come.

Open exchange of ideas is the highlight of our afternoon and has provided us with a clearer perspective on the challenges and opportunities ahead.

My thanks also go to our association's leadership, including our President Shri. Sanjay Dalvi, for his vision and guidance. Your leadership is the anchor of our organization, and we are grateful for your unwavering dedication.

An event of this scale does not happen on its own. It is the result of many hours of hard work behind the scenes. I would like to extend a special thanks to our organizing committee, led by Secretary General Shri. Uthaya Kumar, MANSA Secretariat Staff and all the volunteers who ensured everything ran smoothly, from the flawless presentation to the arrangements.

Finally, a huge thank you to all of our members. Your presence, active participation, and insightful questions truly enriched today's discussion and affirmed the value of our community.

Let us carry the knowledge and connections we have gained today into our future endeavors. Thank you all for making this a memorable and successful meeting. We look forward to seeing you at our next event.

Thank you, and wish you all have a pleasant evening.

Mr. K. Uthaya Kumar

Secretary General, MANSA

Maritime Association of Nationwide Shipping Agencies-India

**ADDRESS : 901, Arcadia Building, 9th floor, 195, Nariman point,
NCPA Marg, Mumbai- 400021**

**STATEMENTS OF ACCOUNT
for the year ended
31st MARCH 2026**

**A.H.JOSHI & CO.
CHARTERED ACCOUNTANTS
1907, SADASHIV PETH, NATU BAUG, PUNE : 411030.**

TEL. 24471625, 24472948

Report of An Auditor Relating To Account Audited Under Sub-Section (2) Of Section 33 & 34 And Rule 19 Of The Maharashtra Public Trust Act 1950		A.H.JOSHI & Co. CHARTERED ACCOUNTANTS 1907, SADASHIV PETH NATU BAUG, PUNE - 411 030
REGISTRATION NO: E-13310 (BOM)		
Name of the Public Trust : Maritime Association of Nationwide Shipping Agencies-India ADDRESS : 901, Arcadia Building, 9th floor, 195, Nariman point, NCPA Marg, Mumbai- 400021		
FOR THE PERIOD FROM 01.04.2025 TO 31.03.2026		
A)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
B)	Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
C)	Whether the Cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him :	YES
D)	Whether all books deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	YES
E)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
F)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him :	YES
G)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of The Trust :	NO
H)	The amounts outstanding for more than one year and the amounts written off if any :	NO
I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	YES
J)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	NO
K)	Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor :	NO
L)	All cases of irregular illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of the trustees or any other person while in the management of the trust :	N.A.
M)	Whether the budget has been filed in the form provided by rule 16A	YES
N)	Whether the maximum and minimum number of the trustees is maintained :	YES
O)	Whether the meetings are held regularly as provided in such instrument :	YES
P)	Whether the minutes books of the proceeding of the meeting is maintained :	YES
Q)	Whether any of the trustees has any interest in the investment of the trust :	NO
R)	Whether any trustees is a debtor or creditor of the trust :	NO
S)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A.
T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO
A.H.JOSHI & CO. CHARTERED ACCOUNTANTS FIRM REGISTRATION NO. : 112396W S. A. JOSHI (PARTNER) Membership No.: 037772 PLACE : Pune DATE :		



Registration No.: E-13310 (BOM)

Name of the Public Trust :

ADDRESS :

Maritime Association of Nationwide Shipping Agencies-India

901, Arcadia Building, 9th floor, 195, Nariman point,
NCPA Marg, Mumbai- 400021

Statement of income liable to contribution for the period from 01.04.2025 to 31.03.2026

	Rs.	Rs.
I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		39,23,063.54
II) ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :		
i) Donations received from other Public Trusts and Dharmadas.	NIL	
ii) Grants Received from Government and Local authorities.	NIL	
iii) Interest on Sinking or Depreciation Fund.	NIL	
iv) Amount spent for the purpose of secular education	NIL	
v) Amount spent for the purpose of medical relief	NIL	
vi) Amount spent for the purpose of veterinary treatment of animals.	NIL	
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity. Earth quake	NIL	
viii) Deductions out of income from lands used for agricultural purpose:-		
a) Land Revenue and Local Fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust	NIL	
ix) Deductions out of income from lands used for non agricultural purposes:-		
a) Assessment Cesses and other Government or Municipal taxes	NIL	
b) Ground rent payable to the superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10% of gross rent of building	NIL	
e) Cost of collection at 4% of gross rent of building let out.	NIL	
x) Cost of collection of income or receipts from securities, stocks etc. at 1% of such income.	NIL	
xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10% of the estimates gross annual rent	NIL	NIL
III) Gross Annual Income Chargeable to Contribution		39,23,063.54
IV) Contribution @ 2%		78,461.27

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Date :
Place : Pune

[Signature]
Trustee

[Signature]
Trustee

[Signature]
Trustee

FOR A.H.JOSHI & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. : 112396W

S. A. JOSHI
(PARTNER)
M. NO. 037772



SCHEDULE IX -D
[See rule 19(2A)]
Information to be submitted by the Auditor along with Audit Report under sub-section
(1) of section 34 of
the Maharashtra Public Trusts Act.

NAME OF THE TRUST:- Maritime Association of Nationwide Shipping Agencies-India

Registration No.:- F-13310 (BOM)

Sr. No.	Particulars	Details			
1	PAN No. of Trust.	AAEAM1862F			
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	Date:	AAEAM1862FE20065 24-09-2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Finanical Year	Assessment Year	Acknowledgement No. (e-filing)
		(i)	2024-25	2025-26	477303400071125
		(ii)	2023-24	2024-25	606966150151024
		(iii)	2022-23	2023-24	426708520201023
4	PAN No. of all Trustees.	Sr. No.	Name of Trustees		PAN No.
		1)	Mr. Sanjay Dalvi		AAGPD1782J
		2)	Mr. Yogesh Shah		AANPS1953M
		3)	Mr. Hiren Kanabar		AGTPK2395R

As Per Our Report Of Even Date
For A. H. Joshi & co.
Chartered Accountants
FRN:112396W

[Signature]
Trustee

[Signature]
Trustee

[Signature]

S.A.Joshi
(Partner)
M. no.037772



Balance Sheet as at 31st March 2026

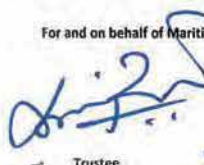
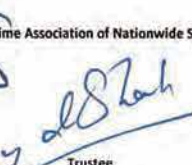
Balance as at 31.03.2025	FUNDS & LIABILITIES	Rs	Sch No.	Balance as at 31.03.2026	Balance as at 31.03.2025	PROPERTY AND ASSETS	Rs	Sch No.	Balance as at 31.03.2026
14,55,600.00	<u>Trust funds or corpus :-</u> Balance as per last Balance Sheet Add : Trust Fund contribution during the period Less: refunded	14,55,600.00 20,000.00	A	14,35,600.00	11,05,267.50	<u>Immovable properties-(at cost):-</u> Balance as per last Balance Sheet Additions or deductions Depreciation	11,05,267.50 1,10,526.75	C	9,94,740.75
1,23,35,324.26	<u>Other Earmarked Funds:-</u> (Created under the provision of the trust deed or scheme or out of income) Depreciation Funds Sinking Fund Reserve Fund Any Other Fund	1,20,15,424.26		1,20,15,424.26	1,07,93,356.00	<u>Other Fixed Assets:-</u> <u>Investments</u>		E	1,59,77,164.00
	<u>Loans(Secured or Unsecured):-</u> From Trustees From others				2,01,942.51	<u>Furniture & Fixtures:-</u> Balance as per last Balance Sheet Additions or deductions Depreciation	2,01,942.51 31,084.47	D	1,70,858.04
7,13,715.82	<u>Liabilities:-</u> For Expenses For Advances For Rent & Other Deposits For Sundry credit balances	7,92,277.98 70,297.81		8,62,575.79	4,09,040.00	<u>Loans:- Secured or unsecured</u> (Good/doubtful) Loans Scholarships Deposits		F	4,09,040.00
			B		21,18,514.29	<u>Advances:-</u> To trustees To employees To contractors To lawyers To others	21,48,518.29	G	21,48,518.29
82,36,418.19	<u>Income and Expenditure Account :-</u> Bal. as per last Balance Sheet Less : Appropriation , if any Add : Surplus (As per I & E A/c) Less : Deficit (As per I & E A/c)	82,36,418.19 4,26,900.54		86,63,318.73	66,526.20	<u>Income Outstanding:-</u> Rent Interest Other Income	10,172.53	H	10,172.53
					80,46,411.76	<u>Cash & Bank Balance:-</u> Cash in hand <u>Bank Balances:</u> In Current Account Bank of India In Savings Account with Bank of Baroda In Savings Account with HDFC Bank In Saraswat Co Op Bank Ltd	1,008.98 5,13,269.68 3,57,854.93 14,78,070.99 9,16,220.59	I	32,66,425.17
2,27,41,058.26	Total			2,29,76,918.78	2,27,41,058.26				2,29,76,918.78

The above Balance Sheet to the best of my belief contains a true and fair account of the Fund and Liabilities and of the Property and Assets of the Trust.

As per our Report of even date
For A. H. Joshi & Co.
Chartered Accountants
Firm Registration Number- 112396W

Sanjeev A. Joshi
(Partner)
Membership No. 037772
Place: Pune
Date:
UDIN:

For and on behalf of Maritime Association of Nationwide Shipping Agencies-India

 Trustee
 Trustee
 Trustee



Income & Expenditure Account for the year ended on 31st March 2026

For the year ended 31.03.2025	EXPENDITURE	Sch. No.	For the year ended 31.03.2026	For the year ended 31.03.2025	INCOME	Sch. No.	For the year ended 31.03.2026
72,624.76	To Expenditure in respect of properties:- Rates,taxes,cesses Repairs & maintenance Salaries Depreciation (By way of provision of adjustments) Other expenses		1,25,670.00	-	By Rent Accrued Realised By Interest Accrued Realised By loan		-
	To establishment expenses To remuneration to trustees To remuneration (in the case of math) to the head of the math including his household expenditure, if any			10,87,326.00	By Bank Account Interest By Dividend By Donation By Grants By fees	K	10,89,680.00
29,968.00 665.25	To account Writing / Stationary To Bank Charges To Legal Expenses To Audit Fees To contribution and Fees To amount written off a)Bad Debts b)Loan Scholarship c)Irrecoverable rents d)Other items		1,271.98	29,63,415.38	By Income from other sources (in details as far as possible) By Membership Subscription fees By Admission/ Pravesh fees	L	28,33,383.54
1,64,987.97 4,00,000.00	To Miscellaneous Expenses (Bank charges) To Depreciation To Amounts transferred to Reserve or specific funds To Expenditure on objects of the trust a)Religious b)Educational c)Medical Relief d)Relief of poverty e)Other charitable objects	D	1,41,611.22		By Transfer from Reserve By Deficit carried over to balance sheet		
29,07,175.56		J	32,27,609.80				
4,75,319.84	To Surplus carried forward to Balance Sheet		4,26,900.54				
40,50,741.38	Total		39,23,063.54	40,50,741.38	Total		39,23,063.54

As per our Report of even date
For A. H. Joshi & Co.
Chartered Accountants
Firm Registration Number- 112396W

Sanjeev A. Joshi
(Partner)
Membership No. 037772
Place: Pune
Date:
UDIN:


Trustee


Trustee


Trustee



SCHEDULE: A
OTHER EARMARKED FUNDS

Amount 31.03.2025	PARTICULARS		Amount 31.03.2026
11,95,081.88	A] Contribution Towards Office Premises:		
-	Balance as per last B/s	11,95,081.88	
-	Add: Additions during the year	-	11,95,081.88
-	Less: Deductions during the year	-	11,95,081.88
11,95,081.88			11,95,081.88
74,39,166.80	B] Contribution Towards Legal Fund:		
-	Balance as per last B/s	42,09,166.80	
-	Add: Additions during the year	-	
32,30,000.00	Less: Deductions during the year	50,600.00	41,58,566.80
42,09,166.80			41,58,566.80
2,13,050.00	C] Contribution Towards Legal Fund II:		
19,050.00	Balance as per last B/s	2,32,100.00	
-	Add: Additions during the year	-	2,32,100.00
-	Less: Deductions during the year	-	2,32,100.00
2,32,100.00			2,32,100.00
4,70,035.00	D] Contribution Towards Rustom Sorabji Cooper Fund:		
-	Balance as per last B/s	4,70,035.00	
-	Add: Additions during the year	-	4,70,035.00
-	Less: Deductions during the year	-	4,70,035.00
4,70,035.00			4,70,035.00
58,28,939.58	E] General Fund:		
4,00,000.00	Balance as per last B/s	62,28,939.58	
-	Add: Additions during the year	-	59,59,639.58
-	Less: Deductions during the year	2,69,300.00	59,59,639.58
62,28,939.58			59,59,639.58
1,23,35,323.26	TOTAL		1,20,15,424.26

SCHEDULE: B
LIABILITIES

Amount 31.03.2025	PARTICULARS		Amount 31.03.2026
413.00	Sundry creditors:		
28,538.00	Aruna Stationery and Xerox	413.40	
472.00	Capital Record Centre Pvt. Ltd	29,761.00	
-	MTNL	-	
-	Sunrich 360	39,053.56	
1,714.10	Vodafone Idea Ltd.	(110.15)	
1,770.00	Ship agents premises Co-op society Ltd	1,180.00	
32,907.10			70,297.81
15,480.00	For Statutory Liabilities:		
(33,727.00)	IGST	(73,800.00)	
1,93,850.00	TDS on Contract	2,154.00	
33,774.00	TDS on Professional Fees	2,19,310.00	
9,400.00	TDS on Salaries	-	
75,047.36	Professional Tax payable	10,000.00	
1,22,178.36	Cgst @ 9%	(53,239.15)	
(297.00)	Sgst @ 9%	(6,108.09)	
(297.00)	CGST @6%	(522.60)	
-	SGST @6%	(522.60)	
-	CGST @2.5	(5.88)	
-	SGST @2.5	(5.88)	
-	Old SGST Before 2020	2,14,809.09	
-	Old CGST Before 2020	2,14,809.09	
4,15,408.72			5,26,877.98
1,95,000.00	Provisions		
70,800.00	Provision for the Tax	1,95,000.00	
(400.00)	Provision for the Audit Fees	70,800.00	
-	salary payable	(400.00)	
			2,65,400.00
7,13,715.82	TOTAL		8,62,575.79



SCHEDULE: C
Immovable Property

Sr. No.	Particulars	W.D.V. as as on 31-3-2025	Additions	Deductions	Total (Rs.)	Depreciation		Balance as at 31.03.2026
						Rate	Amount	
1	Office Premises	11,05,267.50	-	-	11,05,267.50	10%	1,10,526.75	9,94,740.75
	TOTAL	11,05,267.50	-	-	11,05,267.50		1,10,526.75	9,94,740.75

SCHEDULE: D
Furniture and Fixture

Sr. No.	Particulars	W.D.V. as as on 31-3-2025	Additions	Deductions	Total (Rs.)	Depreciation		Balance as at 31.03.2026
						Rate	Amount	
1	Furniture	1,49,216.17	-	-	1,49,216.17	10%	14,921.62	1,34,294.56
2	Office Equipment	15,593.37	-	-	15,593.37	15%	2,339.01	13,254.37
3	Tea Coffee Vending M/c.	3,431.14	-	-	3,431.14	10%	343.11	3,088.03
4	Computer	33,546.53	-	-	33,546.53	40%	13,418.61	20,127.92
5	Computer Software	155.30	-	-	155.30	40%	62.12	93.18
	TOTAL	2,01,942.51	-	-	2,01,942.51		31,084.47	1,70,858.04

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SCHEDULE: E
INVESTMENTS

Amount 31.03.2025	PARTICULARS	Amount 31.03.2026
250.00	5 Shares of Arcadia Premises Co-operative Society Ltd.	250.00
	In fixed Deposit with Banks	
19,41,790.00	With Bank of India	48,50,000.00
10,00,000.00	With Bank of Baroda	73,26,914.00
5,00,000.00	FD with BOI - 1623	
12,50,000.00	FD with saraswat bank	
6,60,529.00	FD Bank of India Gratuity Fund	
10,81,377.00	FD Bank of India no: 3222	
38,00,000.00	FD with HDFC Bank	38,00,000.00
	R S Cooper Fund:	
5,59,410.00	With Bank of India	-
1,07,93,106.00		1,59,76,914.00
1,07,93,356.00	TOTAL	1,59,77,164.00

SCHEDULE: F
DEPOSITS

Amount 31.03.2025	PARTICULARS	Amount 31.03.2026
4,00,000.00	Deposit with Ship Agents Premises Co-op Soc. Ltd.	4,00,000.00
9,040.00	BEST - Undertaking	9,040.00
4,09,040.00	TOTAL	4,09,040.00

SCHEDULE: G
ADVANCES

Amount 31.03.2025	Particulars	Amount 31.03.2026
	Receivables:	
(880.00)	Ben Lines Agencies(India) Pvt Ltd	(880.00)
(880.00)	Freight connection India PVT LTD	(880.00)
-	Goodrich Maritime P Ltd	7,920.00
(0.01)	Unifeeder Agencies India Pvt. Ltd.	(0.01)
(1,760.01)		6,159.99
	Advances and other payment of Taxes:	
13,55,570.00	Advance Tax and TDS on Earlier Years	13,55,570.00
6,730.00	TDS on Receipts F.Y 2016-17	6,730.00
1,05,096.00	TDS on Receipts F.Y 2017-18	1,05,096.00
17,200.00	TDS on Receipts F.Y 2018-19	17,200.00
1,41,685.00	TDS on Receipts F.Y 2019-20	1,41,685.00
49,911.49	TDS on Receipts F.Y 2020-21	49,911.49
67,070.81	TDS on Receipts F.Y 2022-23	67,070.81
2,82,429.00	TDS on Receipts F.Y 2023-24	1,33,639.00
1,16,726.00	TDS on Receipts F.Y 2024-25	1,16,726.00
	TDS on Receipts F.Y 2025-26	1,33,309.00
89,280.00	IGST Refundable/Payable	-
(1,48,790.00)	Income tax	-
21,945.00	TDS on Receipts F.Y 2023-24	-
15,421.00	Self Assesment Tax A.Y 2021-22	15,421.00
21,20,274.30		21,42,358.30
21,18,514.29	TOTAL	21,48,518.29



SCHEDULE: H
INCOME OUTSTANDING

Amount 31.03.2025	PARTICULARS	Amount 31.03.2026
66,526.20	Accrued Interest	10,172.53
66,526.20	TOTAL	10,172.53

SCHEDULE: I
CASH AND BANK BALANCES

Amount 31.03.2025	PARTICULARS	Amount 31.03.2026
6,143.26	Cash in hand	1,008.98
	Bank Balances:	
4,59,866.55	In Current Account Bank of India	5,13,269.68
7,22,185.69	In Savings Account with Bank of Baroda	3,57,854.93
13,69,688.89	In Savings Account with HDFC Bank	14,78,070.99
54,88,527.37	In Saraswat Co Op Bank Ltd	9,16,220.59
80,40,268.50		32,65,416.19
80,46,411.76	TOTAL	32,66,425.17

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Schedule: J
Expenditure on Object of the Trust

PARTICULARS	Amount 31.03.2026
Accounting charges	2,42,000.00
AGM Meeting Expenses	23,000.00
Members Subscription	
Professional Fees	
Telephone Expenses	37,777.18
Repairs and maintenance	1,26,673.12
Conveyance Expenses	21,128.00
Electricity	34,150.00
Membership Subscription	34,800.00
Misc. Expenses	49,429.00
Postage	1,487.00
Salaries	22,35,226.00
Printing and stationery	30,318.00
Society charges	3,20,442.50
Website Charges	71,179.00
TOTAL	32,27,609.80







Schedule: K
Bank Interest

PARTICULARS	Amount 31.03.2026
Interest on FD with Bank of Baroda	3,66,256.00
Interest on FD with Bank of India	3,66,826.00
Interest on FD with Saraswat Bank	1,797.00
Interest on Savings Bank	73,603.00
Interest on FD with HDFC Bank	2,81,198.00
Interest on IT Refund	-
TOTAL	10,89,680.00

Schedule: L
Membership Subscription Fees

PARTICULARS	Amount 31.03.2026
AGM Contribution (Members)	2,000.00
Management Fees	1,25,000.00
Annual Subscription	25,99,920.00
Annual Subscription- Associates members	66,000.00
Entrance Fees	40,000.00
ROUND OFF	463.54
TOTAL	28,33,383.54







V. ANNUAL REPORT FOR THE YEAR 2025-2026

1. During the Financial year 1st April 2025 to 31st March 2026, the membership of MANSA stood at 70 Members.
2. Executive Committee Meetings: -

The Executive Committee Meetings were held every month on the third week except those as jointly decided by the EC Members. This year the meetings were held in Physical, Hybrid and Virtual modes. The Minutes were circulated to all Executive Committee Members and the Past Presidents. Immediate actions were taken on the decisions arrived in the meetings and followed up. The Minutes of the Meetings were ratified immediately in the next Executive Committee Meeting by the Committee and are being maintained in the Minutes Book.

2.1 Record of attendance at the Executive Committee Meetings in the Financial Year April 2025-September 2025

S. No.	Name of the Members	Total Meetings held	Attended
1.	Mr. Sanjay Sharad Dalvi	6	4
2.	Mr. Yogesh D. Shah	6	6
3.	Mr. Hiren Kanabar	6	3
4.	Mrs. Mousumi Guha	3	2
5.	Mr. Mayur Singh	6	1
6	Mr. Santosh Gurav	3	2
7.	Capt. Sanjay Sharma	6	6
8.	Capt. Viki Majmudar	6	6
9.	Mr. Nityanand Rao	6	6
10.	Capt. Manoj Budhanian	6	4
11.	Mr. Sanjay Lad	6	5
12.	Mr. Mayur Vichare	3	2
13.	Capt. Ram R. Iyer	6	3
14.	Capt. P. P. Singh	6	3

2.2 Record of attendance at the Executive Committee Meetings in the Financial Year October 2025-March 2026.

S. No.	Name of the Members	Total Meetings held	Attended
1.	Mr. Sanjay Sharad Dalvi	6	6
2.	Mr. Yogesh D. Shah	6	5
3.	Mr. Hiren Kanabar	6	2
4.	Mrs. Mousumi Guha	6	3
5.	Mr. Mayur Singh	6	2
6.	Mr. Santosh Gurav	6	3
7.	Capt. Sanjay Sharma	6	3
8.	Capt. Viki Majmudar	6	6
9.	Mr. Nityanand Rao	6	6
10.	Capt. Manoj Budhania	6	5
11.	Mr. Sanjay Lad	6	4
12.	Mr. Mayur Vichare	6	5
13.	Capt. Ram R. Iyer	6	1
14.	Capt. P. P. Singh	6	4

ADVISORIES:-

The Secretariat has been disseminating various Advisories, Notifications and Circulars on various matters received from Ports, Customs, PHO, CBIC, TAMP, DG Shipping and Other Government Bodies on Crew change, Quarantine, Weather Reports, Piracy Alerts etc. Also, important communications from entire shipping fraternity, Monthly Traffic Statements sent by Mumbai Port, Press releases of MANSA, the Minutes of various Meetings such as PTFC, CCFC and Port Customers Meeting, Dock Safety Committee (MbPA & JNPA), ISPS- Port Security Advisory Committee, SCOPE (Shipping) MoC etc. were circulated. We also send Circulars received from DG System, IPA, Portal on PCS, ICEGATE, etc. They are also displayed on MANSA Website. The number of Advisories/Notifications circulated to Members is tabulated below:

Sr.	Month	No of Advisories/ Notification/ Circulars circulated
1	Apr-25	69
2	May-25	66
3	Jun-25	59
4	Jul-25	90
5	Aug-25	60
6	Sep-25	66
7	Oct-25	62
8	Nov-25	52
9	Dec-25	44
10	Jan-26	55
11	Feb-26	28
12	Mar-26	58

MANSA's MbPA and JNPA sub-committees represented MANSA in the meetings. The MANSA members suggest Agenda Points to be taken up with the respective Authorities.

MANSA's Activities

❖ **Port Health Organisation:-**

By continuously taking up with Mr. Jagat Prakash Nadda, Minister of Health and Family welfare and Ms. Punya Salila Srivastava, Secretary, Letter dated 13-08-25, from Port Health Organization, Mumbai on Streamlining of PHO documentation process for Pratique and Health Clearance for Sail out under Initiative "One Nation: One Port Process" of the Ministry of Ports, Shipping, and waterways was elicited. This initiative aligns with the goal of enhancing Ease of Doing Business (EODB) and promoting digital integration at the ports. The streamlined documentation process, contribute to transparency, timely clearance, and transformational improvements.

❖ **Appointment of O&M Operators for "Integrated Cargo Handling Operations at Indira Dock".**

Mumbai Port Authority invited a tender in the month of January 2026 for the appointment of O&M Operators for "Integrated Cargo Handling Operations at Indira Dock."

Despite the fact that MANSA member vessel agents are the primary users of port services, they were not consulted prior to inviting the tender. Since vessel agents could be directly affected by the proposed change in the operating system, MANSA expressed its concerns regarding the proposed way forward/roadmap, operational modalities, and tariff structure to be adopted by the O&M Operators. MANSA also requested that these details be finalised and communicated well in advance so that member agents could appropriately advise their principals.

Further, MANSA also requested the Port Authority to ensure that the O&M Operators:

1. do not levy any unauthorised charges;
2. do not impose charges for non-essential services;
3. declare a royalty-based tariff structure;
4. provide at least 15 days' notice prior to implementation of any tariff;
5. formulate an appropriate dispute-resolution mechanism; and declare the details of their insurance coverage.

These measures were sought to ensure the smooth, transparent, and orderly implementation of the O&M framework.

Pursuant to MANSA's numerous representations and requests, the Port Authority arranged meetings on 18 February 2026. The Traffic Manager chaired the meeting, although the Port Authority could be able to address only some of the issues raised by MANSA, the matter is being pursued consistently with the Port Authority in the larger interest of trade, stakeholders.

❖ **Switching over to procedure of acceptance Security Deposit (SD), instead of Bank Guarantee (BG).**

Mumbai Port Authority vide circular date 09/09/2025 informed that in order to facilitate Ease of Doing Business (EoDB) and to avoid extensive documentation involved for processing and scrutinizing Bank Guarantees, the competent Authority accorded approval for switching over to procedure of acceptance Security Deposit (SD), instead of Bank Guarantee (BG).

Further, vide another circular dated 17/09/2025, Port Authority elaborated the procedure to be adopted at OSC building office with regards to Security Deposit.

MANSA members strongly raised the concern to switching over to the procedure of accepting Security Deposit (SD), instead of present Bank Guarantee (BG) which does not facilitate Ease of Doing Business (EoDB).

MANSA respectfully submitted that:

- Under the Bank Guarantee (BG) system, the amount is not debited from the vessel agent's account.
- In the case of Security Deposits (SD), agents must directly deposit funds into the port's bank account, which remain blocked for long durations, resulting in both loss of liquidity and interest income.

MANSA requested MbPA Authority to prescribe the option of Bank Guarantee (BG) or Security Deposit, (SD), of which the agency houses may choose from whichever is convenient to them.

MANSA members repeatedly requested port Authority to give and appointment for discussing and resolving the issue, finally, the appointment was granted on 27/11/2025.

Matter was represented by Capt. P. P. Singh.

Capt. P. P. Singh explain the matter in details to the Dy. Chairperson. The Dy Chairperson agreed to look into the suggestions made by Capt. P. P. Singh.

Though a formal reply of withdrawing the circular is not yet received, MANSA is following up the matter by issuing reminders regularly.

❖ **MANSA held a productive meeting on 12/02/26 with the Deputy Conservator (DC), Harbour Master (HM), and Assistant Harbour Master (AHM) of MbPA on the subject of bunker supply to tankers at JD and Pir-pau during cargo operations.**

A meeting was held on 12/02/26 between MANSA office bearers and the Deputy Conservator (DC), Harbour Master (HM), and Assistant Harbour Master (AHM), MbPA, in the chamber of the DC. During the meeting, it was brought to the notice of the Deputy Conservator MbPA DC that the concerned officers at Jawahar Dweep (JD) and Pir Pau terminals are not permitting/are raising objections to bunker supply to tankers of member shipping agents during cargo operations, citing safety and operational reasons.

Responding in this regard, the Deputy Conservator has clearly stated that the Port has no safety or operational objections to permitting bunker supply to tankers at JD and Pir Pau during cargo operations, and that such bunker supply cannot be denied on these grounds.

However, if the concerned terminal officers at Jawahar Dweep or Pir Pau have any specific reservations from a safety or operational perspective, MANSA expressed willingness to address the same to satisfaction of Port Authorities.

Accordingly M/s. HPCL, BPCL, IOCL etc. were then requested to kindly ensure that bunker supply to tankers during cargo operations.

❖ **Representation on Immigration Circular dated 27 January 2026 – Operational Impact on Foreign Going Vessels.**

The Immigration vide Circular dated 27 January 2026 informed that Foreign Going Vessels, Foreign or Indian Flag, remaining within Indian waters beyond 30 days are required to undergo Immigration Coastal Conversion, i.e., change of crew status, accompanied by mandatory face-to-face immigration formalities for crew members.

However, the framework prescribed under the current Circular does not sufficiently take into account the operational realities of Indian ports and prevailing vessel trading patterns. As presently structured, the Circular is likely to result in unintended disruptions to vessel operations, port efficiency, and the seamless movement of EXIM cargo.

On behalf of shipping agencies and EXIM trade stakeholders, MANSA represented the matter highlighting various operational issues impacting vessel operations, EXIM trade facilitation, port efficiency, and maritime safety. The concerns were raised in the larger national interest, keeping in view the sustained growth of India's EXIM trade and the smooth functioning of foreign-going vessels. MANSA had also requested an opportunity for a meeting with the Hon'ble Ministry of Home Affairs to discuss these matters in detail. The matter is being followed up.

I. Thanks giving Speech by the Vice-President

GLIMPSES OF FORTY SEVENTH ANNUAL GENERAL MEETING HELD ON SEPTEMBER 19, 2025





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